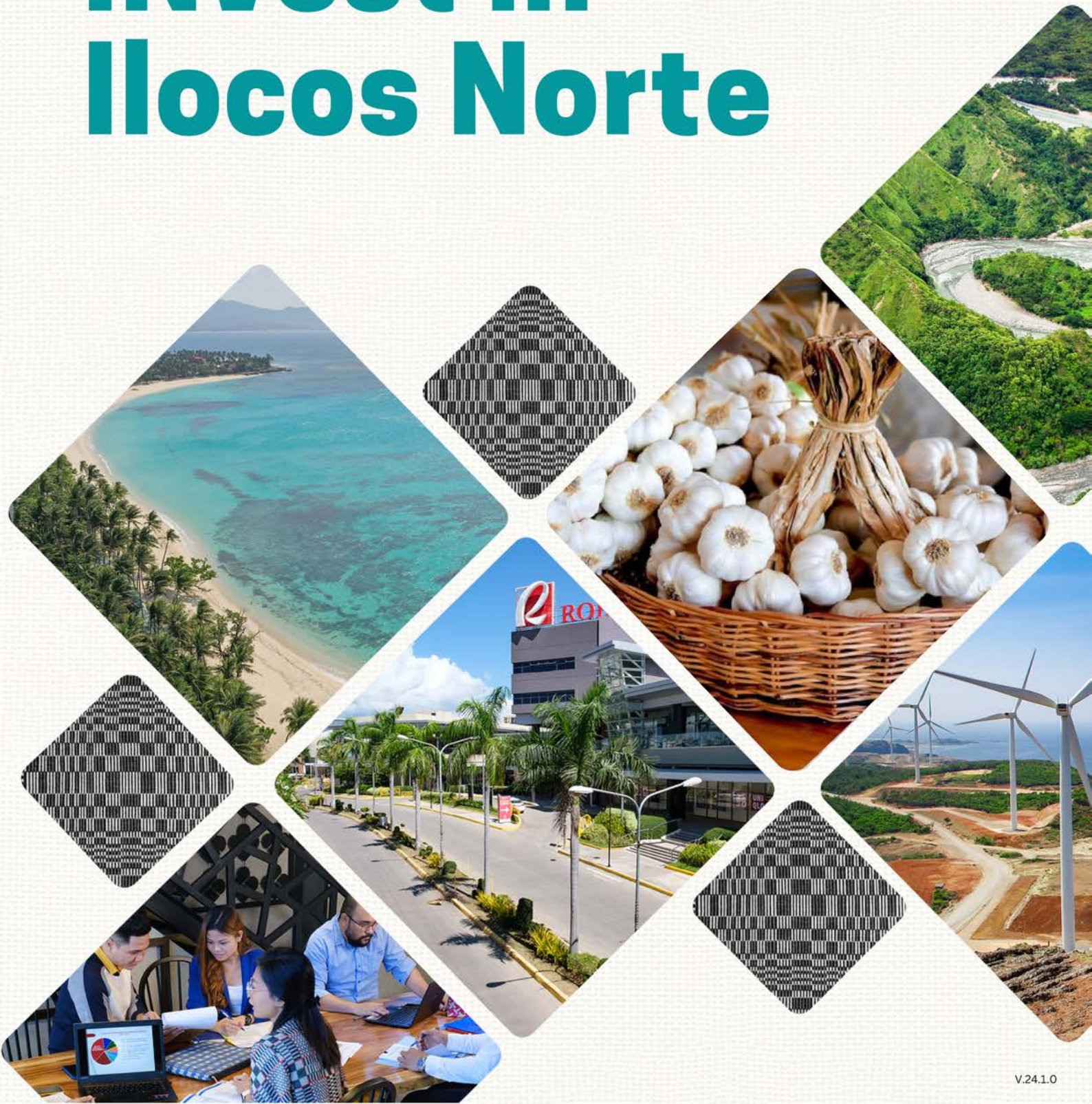




INvest in Ilocos Norte



CONTENTS

2 Ilocos Norte Profile

3 Reasons to Invest

Quality of Life

Government Support and Incentives

Business-friendly

Strategic Location

8 Investment Opportunities

Food and Agriculture

Tourism and Creatives Industries

Renewable Energy

IT-BPM

Services

16 INvest Team

Provincial Assistance Team

iCare Desk

ILOCOS NORTE PROFILE

Quick Facts:

Capital: Laoag City

Land Area: 3,622.91 km.²

Coastline: 155.37 kms.

Language: Ilocano, English, Filipino

Seasons:

Dry: November–April

Wet: May–October

Climate: 23°C–30°C ave. temperature

Political Subdivision

2 Congressional Districts

2 Cities

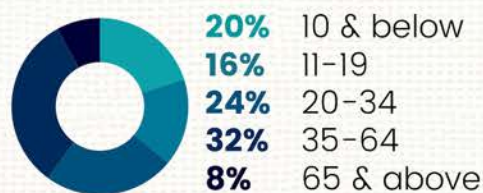
21 Municipalities

559 Barangays

Demography:

Population: 609,588 (PSA, 2020)

Population breakdown by age:



Economic Indicators

Employment Rate: 98.9%

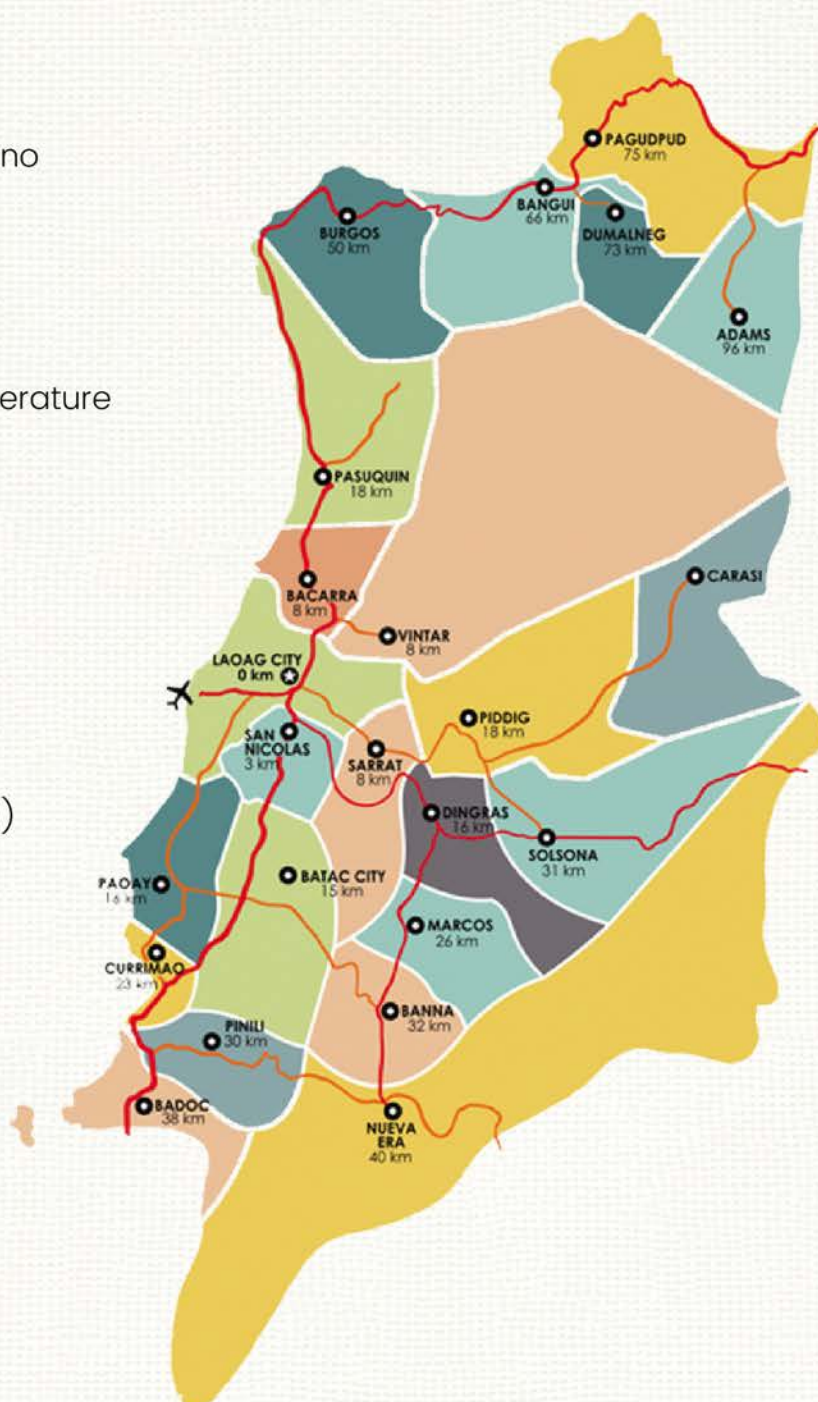
Purchasing Power of Peso: 0.91

Consumer Price Index: 119.8

Average Annual Family

Income: Php 334,980

Expenditure: Php 215,770



REASONS TO INVEST



Quality of Life

Ilocos Norte is home to a clean, healthy, and peaceful environment. It is self-sufficient in food supply and sustains a robust tourism industry. The Province is an ideal place to raise a family and do business.

Ilocos Norte is a strong contributor to the nation's food security and sufficiency.

0.5%

Poverty Rate

97%

Crime Clearance
Efficiency

Things to do and see:

Ilocos Norte is a priority destination in the National Development Plan. It is a hub for eco-tourism, heritage, and culture. There are over sixty (60) cultural and environmental properties in the Province:

- 1 UNESCO World Heritage Site
- 4 National Park
- 1 Natural Park
- 1 Geological Monument
- 9 National Cultural Treasures

- 4 National Historical Landmarks
- 31 National Historical Markers
- 3 National Shrines
- 7 Important Cultural Properties
- 39 Local Cultural Properties



Government Support and Incentives

FISCAL INCENTIVES

- Provincial Ordinance No. 016-2022, an ordinance amending the Ilocos Norte Investment Code of 2019, wherein new and existing businesses with the following fresh investments will enjoy discounts on the provincial share of Basic Real Property tax (RPT) for one (1) calendar year. Businesses already enjoying real property discounts or exemptions under existing laws are not eligible of this fiscal incentive.

For fully Ilocano-owned businesses registered in Ilocos	For fully Filipino-Owned Business	For Business with Foreign Ownership	Discount on the Provincial Share of Basic RPT
Php 5M – 10M	Php 10M–20M	Php 20M–40M	15%
Above Php 10M – 20M	Above Php 20M –40M	Above Php 40M–90M	30%
Above Php 20M	Above Php 40M	Above Php 90M	50%

- Five (5) year Governor's Permit Fee Exemption to Business engaged in research and development, activities adopting advanced digital technologies, production and expansion of innovative products and services, and to Enterprise that employ 80% of total workforce who are bonafide Ilocos Norte residents.

NON-FISCAL INCENTIVES

Upon the issuance of the Certificate of Registration, qualified registered enterprises and investors shall be granted:

- Provision of services from the one-stop documentation center;
- Assistance in identifying business locations and factory sites, securing local permits, utilities, right of way, and labor recruitment;
- Joint Venture (JV) or Public-Private Partnership (PPP) matchmaking;
- Provision of available and applicable manpower training or upskilling after labor recruitment by the Provincial Public Employment Services Office (PESO); and
- Access to financial and technical assistance programs of the government.

ECONOMIC DEVELOPMENT

To facilitate rapid economic growth and to attract investments, there are four (4) operating Special Economic Zones in the Province: Fort Ilocandia Tourism Economic Zone, VENVI IT hub, VYV IT Hub, and Robinsons Place Ilocos Expansion. Additionally, Mariano Marcos State University (MMSU), also located in Ilocos Norte, is the first Special Economic Zone Institute (SEZI) in the Philippines.

Business-friendly

A reasonable cost of doing business

Labor Cost

Minimum daily wage rate ranges from
Php 402.00–435.00

Transportation

Tricycle: Php 15.00–30.00 per ride plus
Php 2.00 for every succeeding kilometer
Taxi: Php 40.00 flag down rate
Jeepneys: Php 10.00–90.00/way
UV Express: Php 180.00–250.00/way
Bus/PUB: Php 45.00–120.00/way

Accommodation Cost

Standard double occupancy starts at
Php 1,500.00/night.

Commercialized Areas Cost

Zonal value starts at Php 8,000.00/sqm.

Office Space Rental/Lease

PEZA-accredited commercial space leases
start at Php 2,000.00/sqm.
Commercial space leases start at
Php 1,000.00/sqm.

Water Rates

Residential: Starts at Php 21.18/ cu.m.
Commercial/Industrial: Starts at Php 42.36/
cu.m.
Bulk/Wholesale: Starts at Php 63.54/ cu.m.

Power Rates

Starts at Php 10.58/kWh.

4,085

College Graduates for
S.Y. 2022–2023

399,629

Estimated Working
Population for 2022

98%

Literacy Rate

REMITTANCE & PURCHASING POWER

- High Dollar remittance
- Over 55% of Ilocano families continue to receive OFW remittances





Strategic Location



Laoag International Airport (LIA) is the first International Airport north of Clark and Manila and is currently undergoing improvement.

Philippine Airlines (PAL) flies almost two round-trips and Cebu Pacific flies a day from Manila to Laoag City.

Travel by Air

Laoag-Manila: 50 mins.

Laoag-Guangzhou: 1 hr. 30 mins.

Laoag-Taipei : 1 hr. 9 mins.

Laoag-Seoul: 3 hrs. 17 mins.



The North Luzon Expressway, Subic-Clark-Tarlac Expressway, and Tarlac-Pangasinan-La Union Expressway are interconnected highways serving as the main route from Manila to Ilocos Norte.

Distance

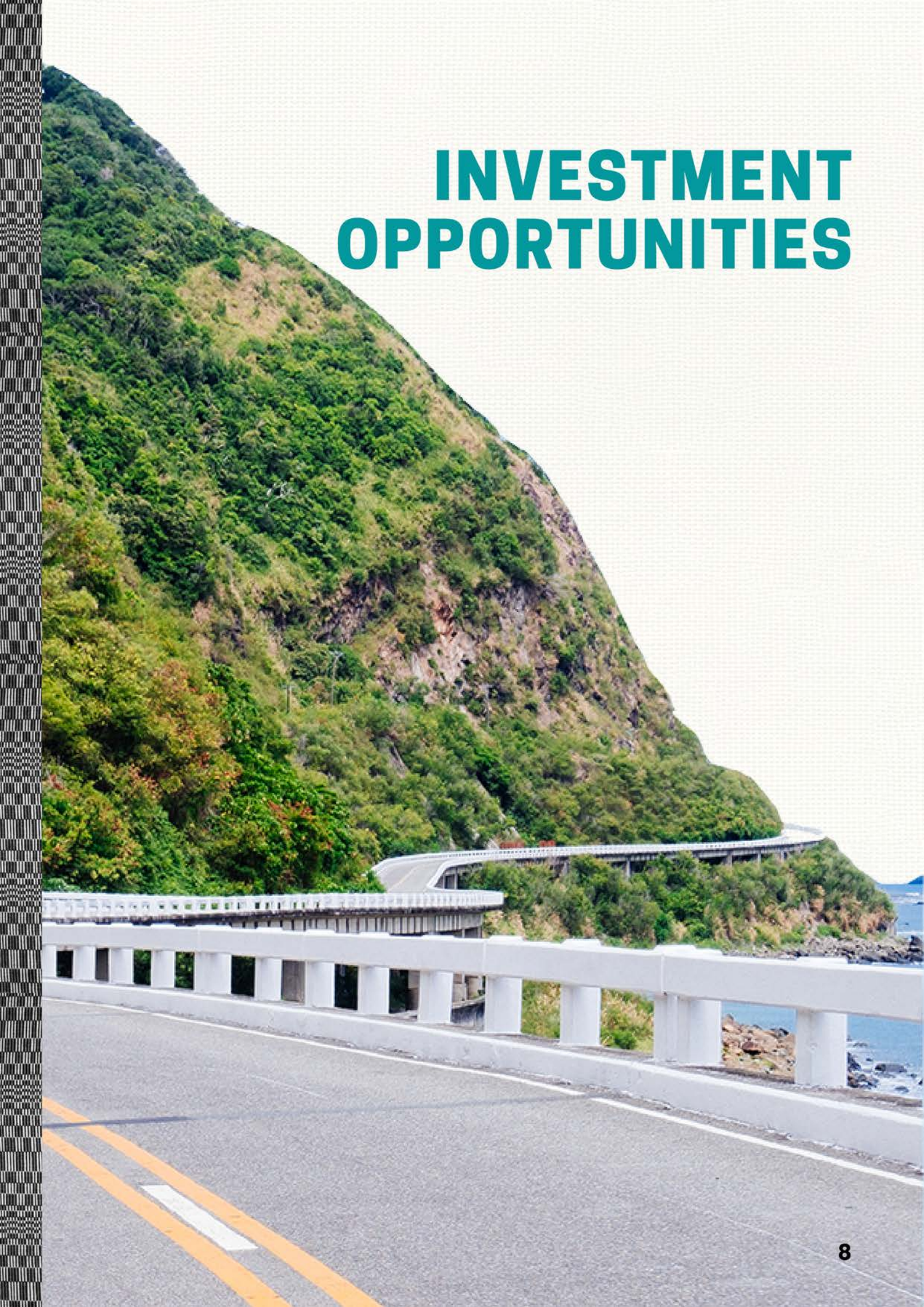
Laoag-Manila: 487 kms.

Travel by Land

Laoag-Manila: 7-8 hrs.



The Port of Currimao plays a vital role in shipping and receiving goods in and out of the Province and is currently undergoing improvement.

A scenic view of a coastal highway. In the foreground, a grey asphalt road with a yellow dashed line and a white dashed line curves to the right. A white concrete guardrail with vertical posts runs along the edge of the road. In the background, a steep, forested hillside rises sharply, with patches of exposed rock. A bridge or overpass structure is visible further back, crossing the road. The sky is a pale, overcast blue.

INVESTMENT OPPORTUNITIES

Food and Agriculture

With over 51,000 hectares of farmland, Ilocos Norte's economy is mostly agriculture-based. Ilocos Norte is known for the high quality of its natural produce which assures food sustainability in the Province.

**COUNTRY'S TOP
GARLIC PRODUCER**

**COUNTRY'S TOP
NATIVE SHALLOT
PRODUCER**

**SECOND LARGEST
TOMATO PRODUCER
IN THE PHILIPPINES**

**SUITABLE CLIMATIC
CONDITION FOR
NUMEROUS HIGH-VALUE
CROPS**

Potential Investment

Agriculture and food processing
Agribusiness
Farm development
Agritourism
Product warehousing and transporting
Cold storage
Irrigation

2023 Total Production



383,496.81 MT
Rice Production



73,577.01 MT
Corn Production



12,379.59 MT
Shallot Production



4,726.23MT
Garlic Production



10,182.68 MT
Mango Production



15,204.23 MT
Tomato Production



521.4 MT
Dragon Fruit
Production



53,800 MT
High-Value
Crops Production



27,571.61 MT
Total Livestock &
Poultry Production



Tourism and Creative Industries

The tourism industry of Ilocos Norte has developed over the past decade, receiving and increasing the number of tourist arrival every year.

Tourism Assets

2,041 Total Rooms for Tourists
as of 2023

155.37 Kilometers of Coastline
in nine (9) Coastal towns

15.15% 2022 Technical Vocational graduates
specialized in the TOURISM sector

2022 Best Tourism-Oriented Province in the Philippines

by ATOP Pearl Awards

Organized Industry Associations

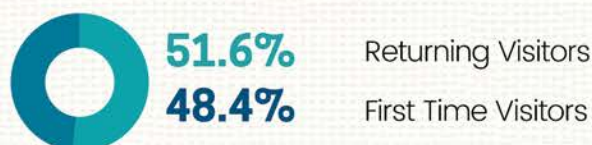
Accommodations
Events, Food & Beverage,
MSMEs, Tour Guides,
Travel Agencies,
Restaurants

2023 Tourism Statistics

4M+ Visitor Arrival

30% Tourism Traffic
increase since 2022

3 Days 2 Nights
Ave. Length of Stay



Saud Beach, Pagudpud

the only Philippine beach listed in the
25 Most Beautiful Beaches in the
World

by **TRAVEL+
LEISURE**

Potential Investments

Development of Gateways

The Laoag International Airport (LIA) is the northern gateway of the Philippines while the Currimao International Seaport is the principal port of entry for both foreign and domestic trade, major cargoes include fertilizer, feldspar, petroleum products, cement, heavy equipment, construction materials, and trans-shipment cargo.

Hospitality

Hotel, resort, casino, bed and breakfast, hostel, green hotel, thematic accommodation, and senior home.

Eco-Adventure Leisure and Recreation

Cable park or treetop adventure, camping, glamping, diving, kitesurfing, surfing, and other adventure activities.

Health and Wellness

Farm-to-table restaurant, wellness activities, beauty and spa.

Creatives

Heritage arts and crafts, loom weaving, pottery, basketry, theater, music, film, and entertainment.

Scan QR to view more
Business Opportunities or
visit bit.ly/InvestTourism



Renewable Energy

Ilocos Norte is ideal for wind turbines due to its consistently strong winds with density of 300–800 W/sq.m. at 30m height as measured by the National Renewable Energy Laboratory (NREL).

Ilocos Norte's solar irradiance is well-suited for solar power with a yearly sum of 1,500–1,600 kWh.

Ilocos Norte's river basins have strong potential for hydro power generation.



Wind Energy

362.90 MW

Existing Wind Power Plants

3,616 MW

Indicative Wind Power Plants

Potential Locations:

Bangui
Burgos
Pagudpud
Pasuquin



Solar Energy

110.76 MW

Existing Solar Power Plants

85.85 MW

Indicative Solar Power Plants

Potential Locations:

Burgos
Currimao
Pasuquin
Paoay



Hydro Energy

1.8 MW

Mini Hydro Power Plants

34.8 MW

Indicative Hydro Power Plants

Potential Locations:

Adams
Carasi
Dumalneg
Nueva Era
Pagudpud
Vintar

Scan QR to view more
Business Opportunities or
visit bit.ly/InvestRenewables



Renewable Energy Connection Points Map

INEC Area Offices

Area I (Main Office)

Barangay Suyo, Dingras

Area II

Barangay 23, San Matias, Vintar Road, Laoag City

Area III

Barangay Nalupta, Batac City

Barangay Langayan, Currimao

Area IV

Barangay Masikil, Bangui

Area V

Barangay San Joaquin, Sarrat

Area VI

Barangay 16, San Marcos, San Nicolas

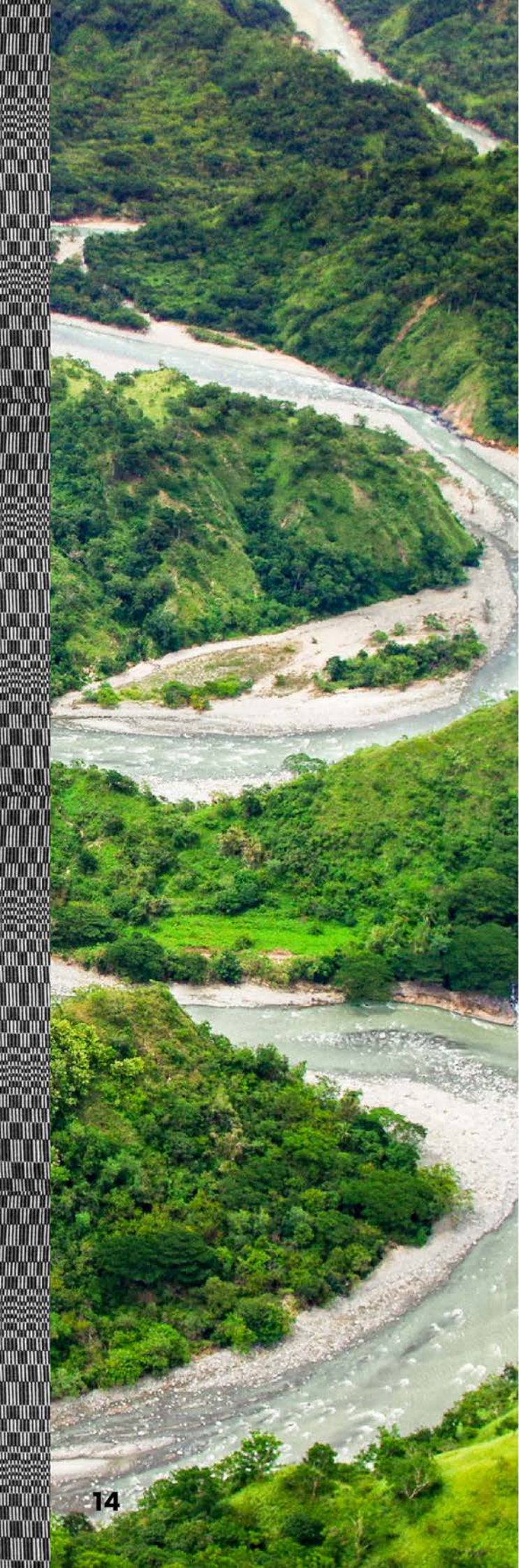
INEC Substation and Capacity

No.	SS Name	SS Capacity
1	Mini-Hydro Power Plant	2 MVA
	Pagudpud S/S	
2	Burgos S/S	10 MVA
3	Laoag S/S	10 MVA
4	San Nicolas S/S	15 MVA
5	Piddig S/S	5 MVA
6	Dingras S/S	5 MVA
7	Vintar Road S/S	2 x 10 MVA
8	Batac S/S	10 MVA
9	Marcos S/S	5 MVA
10	Currimao S/S	2 x 5 MVA



Fun Facts:

- Ilocos Norte is home to the biggest wind farm in the Philippines and the first wind project nominated for the Philippine Government's Feed-In-Tariff (FIT) Incentive scheme.
- Bangui wind farm is the first wind farm in Southeast Asia.



Responsible Mining

Ilocos Norte showcases a diverse range of mineral potential throughout its² 3,622.91 km total land area. It is covered by 10.70% of mining tenements according to the Mines and Geosciences Bureau Regional Office 1 (MGB RO1) - Mineral Profile 2022.

The Province partners with the Department of Environment and Natural Resources-Mines and Geosciences Bureau Regional Office 1 (DENR-MGB RO1) to promote the rational exploration, development, utilization, and conservation of mineral resources guided by the commitment to responsible minerals development.

Indicated Mineral Resources

METALLIC: gold, copper, iron, and magnetite sand

NON-METALLIC: sand and gravel(S&G), shale, feldspar, limestone, and silica

Potential Investments

Mineral Deposit Exploration

River Dredging & Quarrying

Metallic Ore and Non-Metallic Mineral Mining

Mining Unit Operations and Auxiliary Services

Mineral and Metal Processing

IT-BPM

Ilocos Norte is a well established location for IT-BPM as proven by the presence of three global BPO firms (Accenture, Alorica, and Teleperformance) since 2016. Also, the Province possesses a constant stream of college-educated graduates.

**TOTAL NUMBER OF
COLLEGE GRADUATES:
4,085 S.Y. 2022-2023**



Graduates per specialization

2.96% Information Technology
20.91% Engineering
32.58% Business Administration
14.25% Health



Ilocos Norte was launched as one of the 25 digital cities in the Philippines, handpicked by IT and Business Processing Association of the Philippines, DICT, and Leechiu Property Consultants.



Scan QR to view BPO
RoadMap or visit
bit.ly/BPORoadMap

Potential Investments

Voice BPOs: customer care, technical support, travel services, and telemarketing

Non-Voice BPOs or Back Office: financial and accounting services, analyst, transcriptionist, human resources, and business-to-business customer support



Services

The service industry continues to grow in the province, including:

- 3 International BPOs
- 4 Telecommunication Companies
- 8 Energy and Utilities Companies
- 5 National and 2 Transnational Cargo and Courier Companies
- 3 Transnational Power Generations
- 1 National, 6 Provincial, and 11 Private Health Care Facilities
- 1 State and 1 Private University
- 3 Local and 3 National Private Colleges
- 111 Hotels and Resorts and 222 Alternative Lodging
- Over 322 Restaurants and Food Establishments
- Over 26 Financial Institutions
- Over 40 National and 30 Transnational Consumer Services

Fun Fact:

Ilocos Norte is the first province in Northern Luzon to have an International Shopping Mall with global brands such as H&M, Uniqlo, and Starbucks.

Potential Investments

- Higher learning institutions
- Health care institution or services
- Research Institutes: biotechnology, life sciences, and pharmacy
- Consumer Services: retail, food & beverage, and transportation



INvest Team

Provincial Assistance Team

The Provincial Government of Ilocos Norte (PGIN) actively seeks to invite, assist, and potentially partner with private individuals and companies to bolster the economy of the Province. Thus, the Provincial Government institutionalized the Provincial Employment Group (PEG): composed of the Public Employment Service Office (PESO), the Micro, Small and Medium Enterprise Office (MSMEO), and the Ilocos Norte Trade and Investment Promotions Center (INvest).



iCare Desk

Investor Centralized Application and Requirement Evaluation Desk

The iCARE Desk, under the INvest Office, is a one-stop business shop focused on investment promotions and quality investment servicing. It provides support during pre-investment activities such as coordination with technical teams, site visits, as well as support in the registration of investors, acquisition of permits, and corresponding licences.

The iCARE Desk makes setting up a business in Ilocos Norte easy.

Strategic Partners:



MESSAGE FROM THE GOVERNOR

We, at the Provincial Government of Ilocos Norte (PGIN), have set our sights on transforming Ilocos Norte into one of the major investment hubs in the country. Aside from being the 'Renewable Energy Capital of Southeast Asia', we take pride in our distinct agricultural produce, rich natural resources, and most especially, in our skilled workforce.

As we aim for economic growth, we carry out a purpose that is beneficial to both the Ilokano community and our stakeholders. We strive to generate gainful employment and boost the local economy to realize our vision of creating a better tomorrow for all—*narimat nga arapaap, intay amin maragpat!* (A brighter future, we can all achieve!)

We fully commit to welcome and support you and your business here in Ilocos Norte. We look forward to working with you towards a mutually beneficial future.

See you soon in Ilocos Norte!



Matthew J. Marcos Manotoc

Governor

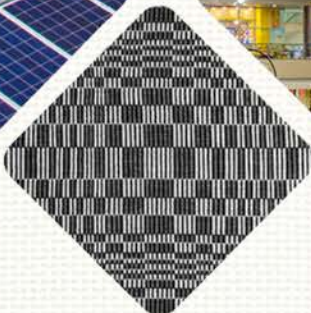


Get **IN** Touch with us

Ilocos Norte Trade and Investment Promotions Center

Ilocos Norte Provincial Capitol
Brgy. 10 J.P. Rizal St., Laoag City, Philippines 2900

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f Invest Ilocos Norte





With diverse resources, competent human capital, and a proactive government, Ilocos Norte emerges as a new destination for investment in the North.

Inspired by growth, sustainability, and inclusive development, the Province offers strong opportunities for various innovative businesses.

Here in Ilocos Norte, we Innovate and Inspire!